

BUSINESS

PAYERS

TAX TABLE

NAT 3306-05.2007

SEGMENT

AUDIENCE

FORMAT

PRODUCT ID



Australian Government

Australian Taxation Office

SCHEDULE 17

PAY AS YOU GO (PAYG) WITHHOLDING

Student Financial Supplement Scheme (SFSS) weekly tax table

Including statement of formulas.



**FOR PAYMENTS MADE ON
OR AFTER 1 JULY 2007.**



This document is a withholding schedule made by the Commissioner of Taxation in accordance with sections 15–25 and 15–30 of Schedule 1 to the *Taxation Administration Act 1953*. It applies to withholding payments covered by Subdivisions 12–B (except sections 12–50 and 12–55), 12–C (except sections 12–85 and 12–90) and 12–D of Schedule 1.



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WHO SHOULD USE THIS TABLE?

Use this table if you make payments to a payee weekly, and the payee has provided you with a *Tax file number declaration* or *Withholding declaration* and has:

- answered 'Yes' to the question 'Do you have an accumulated Financial Supplement debt?'
- not applied, due to low family income, for an exemption or reduction of the Medicare levy on a *Medicare levy variation declaration*, and
- claimed the tax-free threshold with weekly earnings of \$765 or more, or
- not claimed the tax-free threshold with weekly earnings of \$448 or more.

The SFSS component is to be withheld from all earnings, including taxable allowances, bonuses and commissions. Do not withhold any amount for SFSS from lump sum termination payments.

HOW TO WORK OUT WITHHOLDING AMOUNTS

- 1 Use the appropriate weekly tax table to calculate the weekly withholding amount for the payee's earnings, allowing for any tax offsets or family tax benefit claimed.
- 2 Use this SFSS weekly tax table to calculate the SFSS component to be withheld.
- 3 Add the SFSS component to the withholding amount. Withhold the result from the payee's earnings.
- 4 If the payee also has a Higher Education Loan Programme (HELP) debt, add the HELP component (calculated using the HELP tax tables) as well as the SFSS component to the amounts to be withheld. Withhold the result from the payee's earnings.

HOW TO FIND THE SFSS COMPONENT IN THE FOLLOWING TABLE

Find the payee's weekly earnings in **column 1** (ignoring any cents) and use the appropriate column to find the SFSS component.

If the payee is claiming the tax-free threshold, use **column 2**. If the payee is not claiming the tax-free threshold, use **column 3**.

EXAMPLE

The payee has claimed the tax-free threshold and has weekly earnings of \$836.54. Ignoring cents, find \$836 in column 1. The SFSS component in column 2 is \$17.00.

USING FORMULAS

Withholding amounts shown in this table can be expressed in a mathematical form. If you have developed your own payroll software package, you can use the formulas and coefficients outlined below.

The formulas comprise linear equations of the form $y = ax$, where:

- y is the weekly SFSS component
- x is the weekly earnings rounded down to whole dollars plus 99 cents, and
- the value of the coefficient a is as shown in the tables below.

Tax-free threshold claimed

Weekly earnings — x \$	Component rate — a %
0 – 764.99	0
765.00 – 939.99	2
940.00 – 1,333.99	3
1,334.00 & over	4

No tax-free threshold claimed

Weekly earnings — x \$	Component rate — a %
0 – 447.99	0
448.00 – 622.99	2
623.00 – 1,016.99	3
1,017.00 & over	4

ROUNDING OF COMPONENT AMOUNTS

Component amounts calculated as a result of applying the above formulas should be rounded to the nearest dollar. Values ending in exactly 50 cents are rounded to the next higher dollar. Do this rounding directly – that is, do not make a preliminary rounding to the nearest cent.

EXAMPLE

Payee has claimed the tax-free threshold and has weekly earnings of \$805.62.

SFSS component = $\$805.99 \times 2\% = \16.00 rounded to the nearest dollar.

ACCOUNTING SOFTWARE

Software written in accordance with the formulas in this schedule should be tested for accuracy against the table in the following pages. You should only use such software if it produces the exact amounts shown in the table.

SFSS WEEKLY TAX TABLE

Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$
446	—	—	516	—	10.00	586	—	12.00	656	—	20.00
447	—	—	517	—	10.00	587	—	12.00	657	—	20.00
448	—	9.00	518	—	10.00	588	—	12.00	658	—	20.00
449	—	9.00	519	—	10.00	589	—	12.00	659	—	20.00
450	—	9.00	520	—	10.00	590	—	12.00	660	—	20.00
451	—	9.00	521	—	10.00	591	—	12.00	661	—	20.00
452	—	9.00	522	—	10.00	592	—	12.00	662	—	20.00
453	—	9.00	523	—	10.00	593	—	12.00	663	—	20.00
454	—	9.00	524	—	10.00	594	—	12.00	664	—	20.00
455	—	9.00	525	—	11.00	595	—	12.00	665	—	20.00
456	—	9.00	526	—	11.00	596	—	12.00	666	—	20.00
457	—	9.00	527	—	11.00	597	—	12.00	667	—	20.00
458	—	9.00	528	—	11.00	598	—	12.00	668	—	20.00
459	—	9.00	529	—	11.00	599	—	12.00	669	—	20.00
460	—	9.00	530	—	11.00	600	—	12.00	670	—	20.00
461	—	9.00	531	—	11.00	601	—	12.00	671	—	20.00
462	—	9.00	532	—	11.00	602	—	12.00	672	—	20.00
463	—	9.00	533	—	11.00	603	—	12.00	673	—	20.00
464	—	9.00	534	—	11.00	604	—	12.00	674	—	20.00
465	—	9.00	535	—	11.00	605	—	12.00	675	—	20.00
466	—	9.00	536	—	11.00	606	—	12.00	676	—	20.00
467	—	9.00	537	—	11.00	607	—	12.00	677	—	20.00
468	—	9.00	538	—	11.00	608	—	12.00	678	—	20.00
469	—	9.00	539	—	11.00	609	—	12.00	679	—	20.00
470	—	9.00	540	—	11.00	610	—	12.00	680	—	20.00
471	—	9.00	541	—	11.00	611	—	12.00	681	—	20.00
472	—	9.00	542	—	11.00	612	—	12.00	682	—	20.00
473	—	9.00	543	—	11.00	613	—	12.00	683	—	21.00
474	—	9.00	544	—	11.00	614	—	12.00	684	—	21.00
475	—	10.00	545	—	11.00	615	—	12.00	685	—	21.00
476	—	10.00	546	—	11.00	616	—	12.00	686	—	21.00
477	—	10.00	547	—	11.00	617	—	12.00	687	—	21.00
478	—	10.00	548	—	11.00	618	—	12.00	688	—	21.00
479	—	10.00	549	—	11.00	619	—	12.00	689	—	21.00
480	—	10.00	550	—	11.00	620	—	12.00	690	—	21.00
481	—	10.00	551	—	11.00	621	—	12.00	691	—	21.00
482	—	10.00	552	—	11.00	622	—	12.00	692	—	21.00
483	—	10.00	553	—	11.00	623	—	19.00	693	—	21.00
484	—	10.00	554	—	11.00	624	—	19.00	694	—	21.00
485	—	10.00	555	—	11.00	625	—	19.00	695	—	21.00
486	—	10.00	556	—	11.00	626	—	19.00	696	—	21.00
487	—	10.00	557	—	11.00	627	—	19.00	697	—	21.00
488	—	10.00	558	—	11.00	628	—	19.00	698	—	21.00
489	—	10.00	559	—	11.00	629	—	19.00	699	—	21.00
490	—	10.00	560	—	11.00	630	—	19.00	700	—	21.00
491	—	10.00	561	—	11.00	631	—	19.00	701	—	21.00
492	—	10.00	562	—	11.00	632	—	19.00	702	—	21.00
493	—	10.00	563	—	11.00	633	—	19.00	703	—	21.00
494	—	10.00	564	—	11.00	634	—	19.00	704	—	21.00
495	—	10.00	565	—	11.00	635	—	19.00	705	—	21.00
496	—	10.00	566	—	11.00	636	—	19.00	706	—	21.00
497	—	10.00	567	—	11.00	637	—	19.00	707	—	21.00
498	—	10.00	568	—	11.00	638	—	19.00	708	—	21.00
499	—	10.00	569	—	11.00	639	—	19.00	709	—	21.00
500	—	10.00	570	—	11.00	640	—	19.00	710	—	21.00
501	—	10.00	571	—	11.00	641	—	19.00	711	—	21.00
502	—	10.00	572	—	11.00	642	—	19.00	712	—	21.00
503	—	10.00	573	—	11.00	643	—	19.00	713	—	21.00
504	—	10.00	574	—	11.00	644	—	19.00	714	—	21.00
505	—	10.00	575	—	12.00	645	—	19.00	715	—	21.00
506	—	10.00	576	—	12.00	646	—	19.00	716	—	22.00
507	—	10.00	577	—	12.00	647	—	19.00	717	—	22.00
508	—	10.00	578	—	12.00	648	—	19.00	718	—	22.00
509	—	10.00	579	—	12.00	649	—	19.00	719	—	22.00
510	—	10.00	580	—	12.00	650	—	20.00	720	—	22.00
511	—	10.00	581	—	12.00	651	—	20.00	721	—	22.00
512	—	10.00	582	—	12.00	652	—	20.00	722	—	22.00
513	—	10.00	583	—	12.00	653	—	20.00	723	—	22.00
514	—	10.00	584	—	12.00	654	—	20.00	724	—	22.00
515	—	10.00	585	—	12.00	655	—	20.00	725	—	22.00

SFSS WEEKLY TAX TABLE

Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$
726	—	22.00	796	16.00	24.00	866	17.00	26.00	936	19.00	28.00
727	—	22.00	797	16.00	24.00	867	17.00	26.00	937	19.00	28.00
728	—	22.00	798	16.00	24.00	868	17.00	26.00	938	19.00	28.00
729	—	22.00	799	16.00	24.00	869	17.00	26.00	939	19.00	28.00
730	—	22.00	800	16.00	24.00	870	17.00	26.00	940	28.00	28.00
731	—	22.00	801	16.00	24.00	871	17.00	26.00	941	28.00	28.00
732	—	22.00	802	16.00	24.00	872	17.00	26.00	942	28.00	28.00
733	—	22.00	803	16.00	24.00	873	17.00	26.00	943	28.00	28.00
734	—	22.00	804	16.00	24.00	874	17.00	26.00	944	28.00	28.00
735	—	22.00	805	16.00	24.00	875	18.00	26.00	945	28.00	28.00
736	—	22.00	806	16.00	24.00	876	18.00	26.00	946	28.00	28.00
737	—	22.00	807	16.00	24.00	877	18.00	26.00	947	28.00	28.00
738	—	22.00	808	16.00	24.00	878	18.00	26.00	948	28.00	28.00
739	—	22.00	809	16.00	24.00	879	18.00	26.00	949	28.00	28.00
740	—	22.00	810	16.00	24.00	880	18.00	26.00	950	29.00	29.00
741	—	22.00	811	16.00	24.00	881	18.00	26.00	951	29.00	29.00
742	—	22.00	812	16.00	24.00	882	18.00	26.00	952	29.00	29.00
743	—	22.00	813	16.00	24.00	883	18.00	27.00	953	29.00	29.00
744	—	22.00	814	16.00	24.00	884	18.00	27.00	954	29.00	29.00
745	—	22.00	815	16.00	24.00	885	18.00	27.00	955	29.00	29.00
746	—	22.00	816	16.00	25.00	886	18.00	27.00	956	29.00	29.00
747	—	22.00	817	16.00	25.00	887	18.00	27.00	957	29.00	29.00
748	—	22.00	818	16.00	25.00	888	18.00	27.00	958	29.00	29.00
749	—	22.00	819	16.00	25.00	889	18.00	27.00	959	29.00	29.00
750	—	23.00	820	16.00	25.00	890	18.00	27.00	960	29.00	29.00
751	—	23.00	821	16.00	25.00	891	18.00	27.00	961	29.00	29.00
752	—	23.00	822	16.00	25.00	892	18.00	27.00	962	29.00	29.00
753	—	23.00	823	16.00	25.00	893	18.00	27.00	963	29.00	29.00
754	—	23.00	824	16.00	25.00	894	18.00	27.00	964	29.00	29.00
755	—	23.00	825	17.00	25.00	895	18.00	27.00	965	29.00	29.00
756	—	23.00	826	17.00	25.00	896	18.00	27.00	966	29.00	29.00
757	—	23.00	827	17.00	25.00	897	18.00	27.00	967	29.00	29.00
758	—	23.00	828	17.00	25.00	898	18.00	27.00	968	29.00	29.00
759	—	23.00	829	17.00	25.00	899	18.00	27.00	969	29.00	29.00
760	—	23.00	830	17.00	25.00	900	18.00	27.00	970	29.00	29.00
761	—	23.00	831	17.00	25.00	901	18.00	27.00	971	29.00	29.00
762	—	23.00	832	17.00	25.00	902	18.00	27.00	972	29.00	29.00
763	—	23.00	833	17.00	25.00	903	18.00	27.00	973	29.00	29.00
764	—	23.00	834	17.00	25.00	904	18.00	27.00	974	29.00	29.00
765	15.00	23.00	835	17.00	25.00	905	18.00	27.00	975	29.00	29.00
766	15.00	23.00	836	17.00	25.00	906	18.00	27.00	976	29.00	29.00
767	15.00	23.00	837	17.00	25.00	907	18.00	27.00	977	29.00	29.00
768	15.00	23.00	838	17.00	25.00	908	18.00	27.00	978	29.00	29.00
769	15.00	23.00	839	17.00	25.00	909	18.00	27.00	979	29.00	29.00
770	15.00	23.00	840	17.00	25.00	910	18.00	27.00	980	29.00	29.00
771	15.00	23.00	841	17.00	25.00	911	18.00	27.00	981	29.00	29.00
772	15.00	23.00	842	17.00	25.00	912	18.00	27.00	982	29.00	29.00
773	15.00	23.00	843	17.00	25.00	913	18.00	27.00	983	30.00	30.00
774	15.00	23.00	844	17.00	25.00	914	18.00	27.00	984	30.00	30.00
775	16.00	23.00	845	17.00	25.00	915	18.00	27.00	985	30.00	30.00
776	16.00	23.00	846	17.00	25.00	916	18.00	28.00	986	30.00	30.00
777	16.00	23.00	847	17.00	25.00	917	18.00	28.00	987	30.00	30.00
778	16.00	23.00	848	17.00	25.00	918	18.00	28.00	988	30.00	30.00
779	16.00	23.00	849	17.00	25.00	919	18.00	28.00	989	30.00	30.00
780	16.00	23.00	850	17.00	26.00	920	18.00	28.00	990	30.00	30.00
781	16.00	23.00	851	17.00	26.00	921	18.00	28.00	991	30.00	30.00
782	16.00	23.00	852	17.00	26.00	922	18.00	28.00	992	30.00	30.00
783	16.00	24.00	853	17.00	26.00	923	18.00	28.00	993	30.00	30.00
784	16.00	24.00	854	17.00	26.00	924	18.00	28.00	994	30.00	30.00
785	16.00	24.00	855	17.00	26.00	925	19.00	28.00	995	30.00	30.00
786	16.00	24.00	856	17.00	26.00	926	19.00	28.00	996	30.00	30.00
787	16.00	24.00	857	17.00	26.00	927	19.00	28.00	997	30.00	30.00
788	16.00	24.00	858	17.00	26.00	928	19.00	28.00	998	30.00	30.00
789	16.00	24.00	859	17.00	26.00	929	19.00	28.00	999	30.00	30.00
790	16.00	24.00	860	17.00	26.00	930	19.00	28.00	1000	30.00	30.00
791	16.00	24.00	861	17.00	26.00	931	19.00	28.00	1001	30.00	30.00
792	16.00	24.00	862	17.00	26.00	932	19.00	28.00	1002	30.00	30.00
793	16.00	24.00	863	17.00	26.00	933	19.00	28.00	1003	30.00	30.00
794	16.00	24.00	864	17.00	26.00	934	19.00	28.00	1004	30.00	30.00
795	16.00	24.00	865	17.00	26.00	935	19.00	28.00	1005	30.00	30.00

SFSS WEEKLY TAX TABLE

Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax-free threshold weekly component 2 \$	No tax-free threshold weekly component 3 \$
1286	39.00	51.00	1301	39.00	52.00	1316	40.00	53.00	1331	40.00	53.00
1287	39.00	52.00	1302	39.00	52.00	1317	40.00	53.00	1332	40.00	53.00
1288	39.00	52.00	1303	39.00	52.00	1318	40.00	53.00	1333	40.00	53.00
1289	39.00	52.00	1304	39.00	52.00	1319	40.00	53.00	1334	53.00	53.00
1290	39.00	52.00	1305	39.00	52.00	1320	40.00	53.00	1335	53.00	53.00
1291	39.00	52.00	1306	39.00	52.00	1321	40.00	53.00	1336	53.00	53.00
1292	39.00	52.00	1307	39.00	52.00	1322	40.00	53.00	1337	54.00	54.00
1293	39.00	52.00	1308	39.00	52.00	1323	40.00	53.00	1338	54.00	54.00
1294	39.00	52.00	1309	39.00	52.00	1324	40.00	53.00	1339	54.00	54.00
1295	39.00	52.00	1310	39.00	52.00	1325	40.00	53.00	1340	54.00	54.00
1296	39.00	52.00	1311	39.00	52.00	1326	40.00	53.00			
1297	39.00	52.00	1312	39.00	53.00	1327	40.00	53.00			
1298	39.00	52.00	1313	39.00	53.00	1328	40.00	53.00			
1299	39.00	52.00	1314	39.00	53.00	1329	40.00	53.00			
1300	39.00	52.00	1315	39.00	53.00	1330	40.00	53.00			

① Where the payee's weekly earnings are more than \$1,340, the SFSS component is \$54 plus 4 cents for each \$1 of weekly earnings over \$1,340. Amounts calculated should be rounded to the nearest dollar.

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