

Student Financial Supplement Scheme (SFSS) weekly tax table

Including statement of formulas.



FOR PAYMENTS MADE ON OR AFTER 1 JULY 2008.



This document is a withholding schedule made by the Commissioner of Taxation in accordance with sections 15-25 and 15-30 of Schedule 1 to the *Taxation Administration Act 1953*. It applies to withholding payments covered by Subdivisions 12-B (except sections 12-50 and 12-55), 12-C (except sections 12-85 and 12-90) and 12-D of Schedule 1.



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WHO SHOULD USE THIS TABLE?

Use this table if you make weekly payments, and the payee has provided you with a *Tax file number declaration* or *Withholding declaration* and has:

- answered 'YES' to the question 'Do you have an accumulated Financial Supplement debt?'
- not applied for an exemption or reduction of the Medicare levy on a *Medicare levy variation declaration* due to low family income
- claimed the tax-free threshold and has weekly earnings of \$799 or more, or
- not claimed the tax-free threshold and has weekly earnings of \$482 or more.

The Student Financial Supplement Scheme (SFSS) component is to be withheld from all earnings, including taxable allowances, bonuses and commissions.

- ❗ Do not withhold any amount for SFSS from lump sum termination payments.

HOW TO WORK OUT WITHHOLDING AMOUNTS

- 1 Use the appropriate weekly tax table to calculate the weekly withholding amount for the payee's earnings, allowing for any tax offsets claimed.
- 2 Use this SFSS weekly tax table to calculate the SFSS component to be withheld.
- 3 Add the SFSS component to the withholding amount. Withhold the result from the payee's earnings.
- 4 If the payee also has a Higher Education Loan Programme (HELP) debt, add the HELP component (calculated using the HELP tax tables) as well as the SFSS component to the amounts to be withheld. Withhold the result from the payee's earnings.

HOW TO FIND THE SFSS COMPONENT IN THE FOLLOWING TABLE

Find the payee's weekly earnings in **column 1** (ignoring any cents) and use the appropriate column to find the SFSS component.

If the payee is claiming the tax-free threshold, use **column 2**.

If the payee is not claiming the tax-free threshold, use **column 3**.

EXAMPLE

The payee has claimed the tax-free threshold and has weekly earnings of \$836.54. Ignoring cents, find \$836 in column 1. The SFSS component in column 2 is \$17.00.

USING FORMULAS

Withholding amounts shown in this table can be expressed in a mathematical form. If you have developed your own payroll software package, you can use the formulas and coefficients outlined below.

The formulas comprise linear equations of the form $y = ax$, where:

- y is the weekly SFSS component
- x is the weekly earnings expressed in whole dollars plus 99 cents, and
- the value of the coefficient a is as shown in the following tables.

Tax-free threshold claimed

Weekly earnings — x \$	Component rate — a %
0 to 798.99	0
799.00 to 981.99	2
982.00 to 1,393.99	3
1,394.00 & over	4

No tax-free threshold claimed

Weekly earnings — x \$	Component rate — a %
0 to 481.99	0
482.00 to 663.99	2
664.00 to 1,075.99	3
1,076.00 & over	4

ROUNDING OF COMPONENT AMOUNTS

Component amounts calculated as a result of applying the above formulas should be rounded to the nearest dollar. Values ending in 50 cents are rounded to the next higher dollar. Do this rounding directly – that is, do not make a preliminary rounding to the nearest cent.

EXAMPLE

The payee has claimed the tax-free threshold and has weekly earnings of \$805.62.

SFSS component = $\$805.99 \times 2\% = \16.00 rounded to the nearest dollar.

ACCOUNTING SOFTWARE

Software written in accordance with the formulas in this schedule should be tested for accuracy against the table in the following pages. You should only use such software if it produces the exact amounts shown in the table.

SFSS WEEKLY TAX TABLE

Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component	Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component	Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component	Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component
1	2	3	1	2	3	1	2	3	1	2	3
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
482	—	10.00	552	—	11.00	622	—	12.00	692	—	21.00
483	—	10.00	553	—	11.00	623	—	12.00	693	—	21.00
484	—	10.00	554	—	11.00	624	—	12.00	694	—	21.00
485	—	10.00	555	—	11.00	625	—	13.00	695	—	21.00
486	—	10.00	556	—	11.00	626	—	13.00	696	—	21.00
487	—	10.00	557	—	11.00	627	—	13.00	697	—	21.00
488	—	10.00	558	—	11.00	628	—	13.00	698	—	21.00
489	—	10.00	559	—	11.00	629	—	13.00	699	—	21.00
490	—	10.00	560	—	11.00	630	—	13.00	700	—	21.00
491	—	10.00	561	—	11.00	631	—	13.00	701	—	21.00
492	—	10.00	562	—	11.00	632	—	13.00	702	—	21.00
493	—	10.00	563	—	11.00	633	—	13.00	703	—	21.00
494	—	10.00	564	—	11.00	634	—	13.00	704	—	21.00
495	—	10.00	565	—	11.00	635	—	13.00	705	—	21.00
496	—	10.00	566	—	11.00	636	—	13.00	706	—	21.00
497	—	10.00	567	—	11.00	637	—	13.00	707	—	21.00
498	—	10.00	568	—	11.00	638	—	13.00	708	—	21.00
499	—	10.00	569	—	11.00	639	—	13.00	709	—	21.00
500	—	10.00	570	—	11.00	640	—	13.00	710	—	21.00
501	—	10.00	571	—	11.00	641	—	13.00	711	—	21.00
502	—	10.00	572	—	11.00	642	—	13.00	712	—	21.00
503	—	10.00	573	—	11.00	643	—	13.00	713	—	21.00
504	—	10.00	574	—	11.00	644	—	13.00	714	—	21.00
505	—	10.00	575	—	12.00	645	—	13.00	715	—	21.00
506	—	10.00	576	—	12.00	646	—	13.00	716	—	22.00
507	—	10.00	577	—	12.00	647	—	13.00	717	—	22.00
508	—	10.00	578	—	12.00	648	—	13.00	718	—	22.00
509	—	10.00	579	—	12.00	649	—	13.00	719	—	22.00
510	—	10.00	580	—	12.00	650	—	13.00	720	—	22.00
511	—	10.00	581	—	12.00	651	—	13.00	721	—	22.00
512	—	10.00	582	—	12.00	652	—	13.00	722	—	22.00
513	—	10.00	583	—	12.00	653	—	13.00	723	—	22.00
514	—	10.00	584	—	12.00	654	—	13.00	724	—	22.00
515	—	10.00	585	—	12.00	655	—	13.00	725	—	22.00
516	—	10.00	586	—	12.00	656	—	13.00	726	—	22.00
517	—	10.00	587	—	12.00	657	—	13.00	727	—	22.00
518	—	10.00	588	—	12.00	658	—	13.00	728	—	22.00
519	—	10.00	589	—	12.00	659	—	13.00	729	—	22.00
520	—	10.00	590	—	12.00	660	—	13.00	730	—	22.00
521	—	10.00	591	—	12.00	661	—	13.00	731	—	22.00
522	—	10.00	592	—	12.00	662	—	13.00	732	—	22.00
523	—	10.00	593	—	12.00	663	—	13.00	733	—	22.00
524	—	10.00	594	—	12.00	664	—	20.00	734	—	22.00
525	—	11.00	595	—	12.00	665	—	20.00	735	—	22.00
526	—	11.00	596	—	12.00	666	—	20.00	736	—	22.00
527	—	11.00	597	—	12.00	667	—	20.00	737	—	22.00
528	—	11.00	598	—	12.00	668	—	20.00	738	—	22.00
529	—	11.00	599	—	12.00	669	—	20.00	739	—	22.00
530	—	11.00	600	—	12.00	670	—	20.00	740	—	22.00
531	—	11.00	601	—	12.00	671	—	20.00	741	—	22.00
532	—	11.00	602	—	12.00	672	—	20.00	742	—	22.00
533	—	11.00	603	—	12.00	673	—	20.00	743	—	22.00
534	—	11.00	604	—	12.00	674	—	20.00	744	—	22.00
535	—	11.00	605	—	12.00	675	—	20.00	745	—	22.00
536	—	11.00	606	—	12.00	676	—	20.00	746	—	22.00
537	—	11.00	607	—	12.00	677	—	20.00	747	—	22.00
538	—	11.00	608	—	12.00	678	—	20.00	748	—	22.00
539	—	11.00	609	—	12.00	679	—	20.00	749	—	22.00
540	—	11.00	610	—	12.00	680	—	20.00	750	—	23.00
541	—	11.00	611	—	12.00	681	—	20.00	751	—	23.00
542	—	11.00	612	—	12.00	682	—	20.00	752	—	23.00
543	—	11.00	613	—	12.00	683	—	21.00	753	—	23.00
544	—	11.00	614	—	12.00	684	—	21.00	754	—	23.00
545	—	11.00	615	—	12.00	685	—	21.00	755	—	23.00
546	—	11.00	616	—	12.00	686	—	21.00	756	—	23.00
547	—	11.00	617	—	12.00	687	—	21.00	757	—	23.00
548	—	11.00	618	—	12.00	688	—	21.00	758	—	23.00
549	—	11.00	619	—	12.00	689	—	21.00	759	—	23.00
550	—	11.00	620	—	12.00	690	—	21.00	760	—	23.00
551	—	11.00	621	—	12.00	691	—	21.00	761	—	23.00

SFSS WEEKLY TAX TABLE

Weekly earnings			Weekly earnings			Weekly earnings			Weekly earnings		
1	Tax-free threshold weekly component 2	No tax-free threshold weekly component 3	1	Tax-free threshold weekly component 2	No tax-free threshold weekly component 3	1	Tax-free threshold weekly component 2	No tax-free threshold weekly component 3	1	Tax-free threshold weekly component 2	No tax-free threshold weekly component 3
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
762	—	23.00	832	17.00	25.00	902	18.00	27.00	972	19.00	29.00
763	—	23.00	833	17.00	25.00	903	18.00	27.00	973	19.00	29.00
764	—	23.00	834	17.00	25.00	904	18.00	27.00	974	19.00	29.00
765	—	23.00	835	17.00	25.00	905	18.00	27.00	975	20.00	29.00
766	—	23.00	836	17.00	25.00	906	18.00	27.00	976	20.00	29.00
767	—	23.00	837	17.00	25.00	907	18.00	27.00	977	20.00	29.00
768	—	23.00	838	17.00	25.00	908	18.00	27.00	978	20.00	29.00
769	—	23.00	839	17.00	25.00	909	18.00	27.00	979	20.00	29.00
770	—	23.00	840	17.00	25.00	910	18.00	27.00	980	20.00	29.00
771	—	23.00	841	17.00	25.00	911	18.00	27.00	981	20.00	29.00
772	—	23.00	842	17.00	25.00	912	18.00	27.00	982	29.00	29.00
773	—	23.00	843	17.00	25.00	913	18.00	27.00	983	30.00	30.00
774	—	23.00	844	17.00	25.00	914	18.00	27.00	984	30.00	30.00
775	—	23.00	845	17.00	25.00	915	18.00	27.00	985	30.00	30.00
776	—	23.00	846	17.00	25.00	916	18.00	28.00	986	30.00	30.00
777	—	23.00	847	17.00	25.00	917	18.00	28.00	987	30.00	30.00
778	—	23.00	848	17.00	25.00	918	18.00	28.00	988	30.00	30.00
779	—	23.00	849	17.00	25.00	919	18.00	28.00	989	30.00	30.00
780	—	23.00	850	17.00	26.00	920	18.00	28.00	990	30.00	30.00
781	—	23.00	851	17.00	26.00	921	18.00	28.00	991	30.00	30.00
782	—	23.00	852	17.00	26.00	922	18.00	28.00	992	30.00	30.00
783	—	24.00	853	17.00	26.00	923	18.00	28.00	993	30.00	30.00
784	—	24.00	854	17.00	26.00	924	18.00	28.00	994	30.00	30.00
785	—	24.00	855	17.00	26.00	925	19.00	28.00	995	30.00	30.00
786	—	24.00	856	17.00	26.00	926	19.00	28.00	996	30.00	30.00
787	—	24.00	857	17.00	26.00	927	19.00	28.00	997	30.00	30.00
788	—	24.00	858	17.00	26.00	928	19.00	28.00	998	30.00	30.00
789	—	24.00	859	17.00	26.00	929	19.00	28.00	999	30.00	30.00
790	—	24.00	860	17.00	26.00	930	19.00	28.00	1000	30.00	30.00
791	—	24.00	861	17.00	26.00	931	19.00	28.00	1001	30.00	30.00
792	—	24.00	862	17.00	26.00	932	19.00	28.00	1002	30.00	30.00
793	—	24.00	863	17.00	26.00	933	19.00	28.00	1003	30.00	30.00
794	—	24.00	864	17.00	26.00	934	19.00	28.00	1004	30.00	30.00
795	—	24.00	865	17.00	26.00	935	19.00	28.00	1005	30.00	30.00
796	—	24.00	866	17.00	26.00	936	19.00	28.00	1006	30.00	30.00
797	—	24.00	867	17.00	26.00	937	19.00	28.00	1007	30.00	30.00
798	—	24.00	868	17.00	26.00	938	19.00	28.00	1008	30.00	30.00
799	16.00	24.00	869	17.00	26.00	939	19.00	28.00	1009	30.00	30.00
800	16.00	24.00	870	17.00	26.00	940	19.00	28.00	1010	30.00	30.00
801	16.00	24.00	871	17.00	26.00	941	19.00	28.00	1011	30.00	30.00
802	16.00	24.00	872	17.00	26.00	942	19.00	28.00	1012	30.00	30.00
803	16.00	24.00	873	17.00	26.00	943	19.00	28.00	1013	30.00	30.00
804	16.00	24.00	874	17.00	26.00	944	19.00	28.00	1014	30.00	30.00
805	16.00	24.00	875	18.00	26.00	945	19.00	28.00	1015	30.00	30.00
806	16.00	24.00	876	18.00	26.00	946	19.00	28.00	1016	31.00	31.00
807	16.00	24.00	877	18.00	26.00	947	19.00	28.00	1017	31.00	31.00
808	16.00	24.00	878	18.00	26.00	948	19.00	28.00	1018	31.00	31.00
809	16.00	24.00	879	18.00	26.00	949	19.00	28.00	1019	31.00	31.00
810	16.00	24.00	880	18.00	26.00	950	19.00	29.00	1020	31.00	31.00
811	16.00	24.00	881	18.00	26.00	951	19.00	29.00	1021	31.00	31.00
812	16.00	24.00	882	18.00	26.00	952	19.00	29.00	1022	31.00	31.00
813	16.00	24.00	883	18.00	27.00	953	19.00	29.00	1023	31.00	31.00
814	16.00	24.00	884	18.00	27.00	954	19.00	29.00	1024	31.00	31.00
815	16.00	24.00	885	18.00	27.00	955	19.00	29.00	1025	31.00	31.00
816	16.00	25.00	886	18.00	27.00	956	19.00	29.00	1026	31.00	31.00
817	16.00	25.00	887	18.00	27.00	957	19.00	29.00	1027	31.00	31.00
818	16.00	25.00	888	18.00	27.00	958	19.00	29.00	1028	31.00	31.00
819	16.00	25.00	889	18.00	27.00	959	19.00	29.00	1029	31.00	31.00
820	16.00	25.00	890	18.00	27.00	960	19.00	29.00	1030	31.00	31.00
821	16.00	25.00	891	18.00	27.00	961	19.00	29.00	1031	31.00	31.00
822	16.00	25.00	892	18.00	27.00	962	19.00	29.00	1032	31.00	31.00
823	16.00	25.00	893	18.00	27.00	963	19.00	29.00	1033	31.00	31.00
824	16.00	25.00	894	18.00	27.00	964	19.00	29.00	1034	31.00	31.00
825	17.00	25.00	895	18.00	27.00	965	19.00	29.00	1035	31.00	31.00
826	17.00	25.00	896	18.00	27.00	966	19.00	29.00	1036	31.00	31.00
827	17.00	25.00	897	18.00	27.00	967	19.00	29.00	1037	31.00	31.00
828	17.00	25.00	898	18.00	27.00	968	19.00	29.00	1038	31.00	31.00
829	17.00	25.00	899	18.00	27.00	969	19.00	29.00	1039	31.00	31.00
830	17.00	25.00	900	18.00	27.00	970	19.00	29.00	1040	31.00	31.00
831	17.00	25.00	901	18.00	27.00	971	19.00	29.00	1041	31.00	31.00

SFSS WEEKLY TAX TABLE

Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component	Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component	Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component	Weekly earnings	Tax-free threshold weekly component	No tax-free threshold weekly component
1	2	3	1	2	3	1	2	3	1	2	3
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1322	40.00	53.00	1342	40.00	54.00	1362	41.00	55.00	1382	41.00	55.00
1323	40.00	53.00	1343	40.00	54.00	1363	41.00	55.00	1383	42.00	55.00
1324	40.00	53.00	1344	40.00	54.00	1364	41.00	55.00	1384	42.00	55.00
1325	40.00	53.00	1345	40.00	54.00	1365	41.00	55.00	1385	42.00	55.00
1326	40.00	53.00	1346	40.00	54.00	1366	41.00	55.00	1386	42.00	55.00
1327	40.00	53.00	1347	40.00	54.00	1367	41.00	55.00	1387	42.00	56.00
1328	40.00	53.00	1348	40.00	54.00	1368	41.00	55.00	1388	42.00	56.00
1329	40.00	53.00	1349	40.00	54.00	1369	41.00	55.00	1389	42.00	56.00
1330	40.00	53.00	1350	41.00	54.00	1370	41.00	55.00	1390	42.00	56.00
1331	40.00	53.00	1351	41.00	54.00	1371	41.00	55.00	1391	42.00	56.00
1332	40.00	53.00	1352	41.00	54.00	1372	41.00	55.00	1392	42.00	56.00
1333	40.00	53.00	1353	41.00	54.00	1373	41.00	55.00	1393	42.00	56.00
1334	40.00	53.00	1354	41.00	54.00	1374	41.00	55.00	1394	56.00	56.00
1335	40.00	53.00	1355	41.00	54.00	1375	41.00	55.00	1395	56.00	56.00
1336	40.00	53.00	1356	41.00	54.00	1376	41.00	55.00	1396	56.00	56.00
1337	40.00	54.00	1357	41.00	54.00	1377	41.00	55.00	1397	56.00	56.00
1338	40.00	54.00	1358	41.00	54.00	1378	41.00	55.00	1398	56.00	56.00
1339	40.00	54.00	1359	41.00	54.00	1379	41.00	55.00	1399	56.00	56.00
1340	40.00	54.00	1360	41.00	54.00	1380	41.00	55.00	1400	56.00	56.00
1341	40.00	54.00	1361	41.00	54.00	1381	41.00	55.00			

ⓘ Where the payee's weekly earnings are more than \$1,400, the SFSS component is \$56 plus 4 cents for each \$1 of weekly earnings over \$1,400. Amounts calculated should be rounded to the nearest dollar.

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